The End of Corporate Imperialism: The Rise of the Stakeholder Society

By John Elkington

The traditional model of corporate governance is no longer sustainable. A new model is needed, one based on the principles of sustainability, stakeholder capitalism, and shared value creation.



The End of Corporate Imperialism (Harvard Business

Review Classics) by C. K. Prahalad

★★★★★ 4.5 out of 5
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Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting: Enabled
Word Wise : Enabled
Print length : 75 pages



The Failure of Corporate Imperialism

The traditional model of corporate governance is based on the assumption that the primary purpose of a corporation is to maximize shareholder value. This model has led to a number of problems, including:

 Environmental degradation: Corporations have been responsible for a significant amount of environmental damage, including pollution, climate change, and deforestation.

- Social inequality: The traditional model of corporate governance has led to a widening gap between the rich and the poor. Corporations have often paid their employees low wages and have not provided them with adequate benefits.
- Economic instability: The traditional model of corporate governance has led to a number of economic crises, including the Great Depression and the 2008 financial crisis.

The Rise of the Stakeholder Society

A new model of corporate governance is needed, one based on the principles of sustainability, stakeholder capitalism, and shared value creation. This new model will focus on the long-term interests of all stakeholders, including shareholders, employees, customers, suppliers, and the community.

The stakeholder society is a society in which corporations are accountable to all of their stakeholders, not just to their shareholders. This means that corporations will need to consider the environmental, social, and economic impacts of their decisions.

Stakeholder capitalism is a form of capitalism that emphasizes the importance of stakeholders. This means that corporations will need to create value for all of their stakeholders, not just for their shareholders.

Shared value creation is a concept that refers to the creation of value for both the corporation and its stakeholders. This means that corporations will need to find ways to make money while also benefiting the environment and society.

The End of Corporate Imperialism

The traditional model of corporate governance is no longer sustainable. A new model is needed, one based on the principles of sustainability, stakeholder capitalism, and shared value creation. This new model will focus on the long-term interests of all stakeholders, and it will lead to a more just, equitable, and sustainable world.

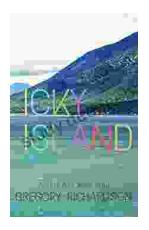
The end of corporate imperialism is a necessary step towards a more sustainable and just world. A new model of corporate governance is needed, one based on the principles of sustainability, stakeholder capitalism, and shared value creation. This new model will focus on the long-term interests of all stakeholders, and it will lead to a more just, equitable, and sustainable world.



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